

Policy — 7422

Financial Management

Annual Financial Report and Audit

The Board directs that District audits shall be conducted in accordance with Idaho code § 67-450B. Each audit shall be a comprehensive audit of the affairs of the District and the District funds. The audits shall comply with all statutory provisions and generally accepted governmental auditing standards, as defined by the United States Government Accountability Office. Within ten (10) days after receiving the audit from the District's independent auditor, the school district shall file two (2) copies of the completed audit report with the legislative counsel at:

The report shall be filed with the state department of education after its acceptance by the board of trustees not later than November 10.

Legal Reference:

I.C. § 33-701 Fiscal year – Payment and accounting of funds

I.C. § 67-450B Independent Financial Audits by Government Entities

Adoption:

First Reading:

September 2013

Adopted