

Policy — 7415

Financial Management

Student Body Program Fund

The board of trustees is responsible for the protection and control of student body financial resources just as it is for other public funds placed in its custody.

Student involvement in the decision-making processes related to the use of student funds is an integral part of the student activity programs of the school. The Constitutions of the student council and other student organizations shall provide for participation by student representatives in the decisions to budget for and disburse moneys.

The board will delegate authority to a staff member to act as the advisor to the student body in all matters related to handling and control of student body funds.

The fund is subject to management and accounting procedures which are similar to those required for all other district moneys. The assistant treasurer as appointed annually in Board Policy 7411, will annually approve a budget for student activity funds, recommended by the student body advisor on the advice and consent of the student council and student organizations.

All moneys raised by students through recognized student body organizations shall be deposited in and disbursed from this fund which is maintained by the school district. No separate funds or accounts apart from the student body fund will be maintained.

Student body funds are subject to annual audit as are other funds under the supervision of the board of trustees.

The business manager shall establish procedures regarding the day to day operation of the fund.

Legal Reference:
I.C. § 33-705 Activity Funds

Adoption Date: First Reading: September 2013 Adopted