

Policy — 7410

Financial Management

System of Funds and Accounts

The accounts of the District are organized on the basis of funds, each of which is considered to be a separate accounting entity. The operations of each fund are accounted for by providing a separate set of self-balancing accounts.

The district shall maintain a system of bank accounts as follows:

- A. district bank accounts for checking, savings, and investments as established by the treasurer;
- B. an associated student body checking and savings bank account for each school having an approved associated student body organization, and
- C. petty cash accounts in such numbers as are necessary to meet the petty cash needs of the schools and as approved by the treasurer.

Legal Reference:

I.C. § 33-901 et seq. School Funds

I.C. § 33-701 et seq. Fiscal Affairs of School District

Adoption:

First Reading:

September 2013

Adopted