

Policy — 7280

Financial Management

Investment of Funds

The treasurer is authorized to invest district moneys, which are not needed for current obligations, with the state treasury.

- A. Such investments shall be made with the objective of producing the greatest return, with minimal risk to the principal and consistent with prudent practice.
- B. Investment in any instrument other than the state treasury, must be approved by the Board.
- C. Investments may be made only in those instruments approved by, and in a method in conformity, with state law including any instruments permitted by law for the investment of state moneys.

Legal Reference:

I.C. § 33-701 Fiscal Year -Payment & Accounting of Funds

I.C. § 67-1210 Investment of Idle Moneys

Adoption:            First Reading:            September 2013                            Adopted