

Policy — 7260

Financial Management

Gifts, Grants and Bequests

It is the policy of the school district to accept unrestricted gifts, grants, and bequests in the form of money and/or property when it is in the best interest of the school district to do so and so long as it does not violate applicable law. The school district will not accept any pecuniary benefit from any person or entity known to be interested in or be connected with contracts, purchases, payments, claims or other pecuniary transactions of the school district. Any gifts, grants and/or bequests that involve incorporating messages into or placing messages upon school property must be reviewed and approved by the Board.

Gifts, grants or bequests with a value in excess of \$2,000 shall be subject to approval by the board.

Gifts, grants and bequests with a value less than \$2,000 shall be subject to approval by the Superintendent or designee.

In no event shall any commitment be made by a staff member or other individuals in return for any gift to the individual, the district or to a school or department without the board's authorization. The board shall not authorize gifts that are inappropriate, or which carry with them unsuitable conditions or which shall obligate the district to future expenditures from the general fund.

Once accepted by the district, the gift, grant, and/or bequest becomes the sole property of the school district subject only to the control of the school district.

All grant applicants must complete the E-7260, Gifts, Grants and Bequests form.

Gifts, Grants and Bequests Criteria

To be acceptable, a gift, grant or bequest must satisfy the following criteria:

1. The Board would be willing to continue the program when the donated funds are exhausted.
2. There will be no undesirable or hidden costs.
3. The award will be appropriate and safe for students.
4. The gift, grant and/or bequest will not conflict with any provision of the Board policy or public law.
5. The gift, grant and/or bequest will have a purpose consistent with those of the District.

Policy History:

Adopted September 2013

Amended: November 2016

Legal Reference:

Idaho Code Section 33-506
Idaho Code Section 18-1356
MSBT 830