

Policy - 7230

Financial Management

Revenues from the Federal Government

The objective of the board is to provide the best educational services possible within resources available to the district. Federal grants and programs may provide helpful financial resources towards pursuing that objective. When it is optional for the district to participate in a federally funded program, the board shall receive an analysis from the staff regarding both the advantages to be realized from the program and the additional costs in terms of staff time, impact on existing programs and new obligations that the program may require. Before authorizing participation in such a program, the board shall first determine that the advantages outweigh the disadvantages and that the program shall not detract from other programs already in operation.

The board agrees to comply with all federal and state fiscal accountability requirements that may be a condition to receive federal or state funds including, but not limited to:

- A. maintenance of fiscal records which show the receipt and disposition of federal funds;
- B. provision for eligible private school students to participate in programs and/or services designed for the educationally disadvantaged as well as other programs which are supported by federal funds;
- C. provision for testing to identify target students as well as to measure program results;
- D. provision for staff and parent involvement, program planning, budget development and program evaluation;
- E. time and effort reporting requirements; and
- F. inventory management systems.

The district further assures that a district-wide salary schedule is in effect and that the staff are assigned equitably among schools.

Adoption: First Reading November 2013 Adopted