

Policy — 7142

Financial Management

Expenditures in Excess of Budget

Total budget expenditures for each fund as adopted by the Board shall constitute the appropriations of the district for the fiscal year.

The budget is the District's best estimate of revenues and expenditures for the fiscal year and it is the Board's intent to operate the District within the adopted budget. It is the responsibility of the Board to periodically review the budget and make appropriate budget adjustments to reflect the availability of funds and the requirements of the school district as advised by the Superintendent and Business Manager as defined in Policy 7141.

In the event of an emergency requiring substantial expenditures in excess of the budget, the Board may adopt a resolution which states the conditions constituting the emergency and the amount of the appropriation necessary to correct the situation.

Legal Reference: I.C. § 33-701

Fiscal Affairs of School District

Adoption Date:

First Reading:

September 2013

Adopted