

Policy — 7000

Financial Management

Goals

The quantity and quality of learning programs are directly dependent on funding and the effective and efficient management of funds. It follows that the District goals can best be achieved through sound fiscal management.

As trustees of local, state, and federal funds allocated for public education, the Board shall be vigilant in fulfilling its responsibility to see that funds are used wisely for the purposes to which they are allocated.

In the fiscal management, the trustees seek to achieve these goals by:

- A. Thorough advance planning, with staff and community involvement, so as to develop budgets and guide expenditures to achieve the greatest educational returns in relation to dollars expended.
- B. Establishing levels of funding which shall provide high-quality education for the district's students.
- C. Using the best available techniques for budget development and management.
- D. Providing timely and appropriate information to staff who have fiscal management responsibilities.
- E. Establishing maximum efficiency procedures for accounting, reporting, business, purchasing and delivery, payroll and payment to vendors and contractors.

Adoption: First Reading September 2013 Adopted